

# Report of the Supervisory Board





**Ewald Kirschner,**  
Chair of the Supervisory  
Board

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## Frequency of meetings and key issues

The Supervisory Board held five meetings in 2022. Six meetings of the Presidium and Personnel Committee, three meetings of the Audit Committee and one strategy meeting of the Supervisory Board also took place.

In 2022, the Supervisory Board and its committees dealt primarily with the consequences of the waning coronavirus pandemic and the effects of the Russian war of aggression against Ukraine.

The Management Board and the Supervisory Board together evaluated the effects of these external crises on the development of passenger numbers and potential cost increases as a result of general inflation and adjusted passenger forecasts accordingly. The Management Board kept the Supervisory Board continuously updated on all significant matters, particularly the steady recovery in passenger numbers after the coronavirus-related travel restrictions were lifted, the development of the market shares of the major airline customers, and operations, especially the high punctuality scores compared with other European hubs and the resulting high level of passenger satisfaction. There were also ongoing reports about recruitment challenges, rising energy prices, progress made on occupational safety, and the complete deleveraging of the company.

Particular attention was paid to the implementation of the ongoing 2024+ strategy process, the discussion of various scenarios for the further development of air traffic, and the financial situation of the most important customers. The Management Board regularly reported on the measures implemented to increase energy efficiency and achieve carbon neutrality of airport operations from 1 January 2023 onwards.

The Management Board and the Supervisory Board also discussed the public partial offer from Airports Group Europe S.a.r.l. to acquire additional shares in the company and made a statement in accordance with the Austrian Takeover Act.

In addition, there were ongoing reports on the measures implemented within the scope of risk and opportunity management, on the functionality of the internal control system, on the activity of the statutory auditor, on material legal disputes, on internal audit activities and on measures and successes for the improvement of occupational safety. The Management Board also provided the Supervisory Board with regular information on the development of business and the circumstances of the Group companies. This enabled the Supervisory Board to continuously monitor the performance of the company and support the Management Board in making key decisions.

In 2023, the priority will be the continuation of the quality offensive. In particular, the implementation of the investment project for the southern extension of Terminal 3 will begin. In order to maintain the high quality and outstanding punctuality scores as traffic figures continue to increase in 2023, working conditions must be made attractive in order to retain existing employees and acquire new ones. Vienna Airport will continue to pursue its sustainability strategy in 2023. Vienna Airport achieved the sustainability target it set for 2030 in 2023 already, and its airport operations have been carbon neutral since January 2023. The airport's own photovoltaic plant will nearly double in size from 26 to approximately 45 hectares in 2023. Finally, the revi-

sion of the corporate strategy is intended to prepare the company for medium and long-term challenges and opportunities, particularly with regard to the changed mobility and market development, innovation and digitalisation, sustainability and the new world of work.

## **Audit of the annual and consolidated financial statements**

During its meetings, the Audit Committee reviewed the following documents in the presence and with the support of the auditor: the annual and consolidated financial statements, the management and Group management report including the non-financial statement as well as the Corporate Governance report for Flughafen Wien AG for the 2022 financial year. The effectiveness of the internal control and risk management system was also reviewed and the auditor's report on the functionality of the risk management system was discussed in detail and a report presented to the Supervisory Board. This formed the basis for the Supervisory Board's review of the annual and consolidated financial statements.

## **Adoption of the annual financial statements**

The Supervisory Board approved the annual financial statements and the management report for Flughafen Wien AG for the 2022 financial year in the presence of the auditor. The 2022 financial statements for Flughafen Wien AG were thus adopted.

## **Appropriation of earnings**

It is proposed to use the net retained profits of € 64,584,426.22 to distribute a dividend of € 0.77 per share, or € 64,583,504.37 in total (for 83,874,681 eligible shares), and to carry forward the remaining € 921.85 to new account.

## **Acknowledgements**

The Supervisory Board would like to thank employees as well as the Management Board for the work carried out in the 2022 financial year.

Schwechat, March 2023

**Ewald Kirschner**

Chair of the Supervisory Board